



EDC adds environmental component to its international business scholarships

(OTTAWA) – January 10, 2008 - Export Development Canada (EDC) today launched five new scholarships within its existing international scholarship program for students in programs combining business with sustainable management or environmental studies.

“By adding a sustainable management component to our scholarship program, EDC will be helping to build Canada’s future capacity to engage in international trade in an environmentally responsible manner,” said Eric Siegel, President and C.E.O. of EDC. “This important investment in tomorrow’s trade leaders follows EDC’s ambition to assume a leadership position among export credit agencies in innovation and corporate social responsibility.”

As many as 30 scholarships may be offered, including the five new environmental scholarships, which will be offered to top undergraduates in business and economics studying at universities across Canada. The scholarship winners will receive a \$3,000 cash award and a possible four-month work term worth approximately \$10,000 that includes mentoring from leading industry experts at EDC’s head office in Ottawa. Scholarships will be awarded in the spring of 2008 and work terms will be available for the summer of 2008. The program is managed on behalf of EDC by the Canadian Bureau for International Education (CBIE).

“CBIE applauds EDC for pursuing its excellent international business scholarships now enhanced with new awards for students studying the integration of sustainable management and environmental practices into the way Canadians approach business and international trade,” said Jim Fox, President of CBIE.

EDC’s scholarship program is a key component of its Education and Youth Employment (EYE) Strategy. For additional information about EDC’s EYE Strategy and International Business Scholarships, please visit: www.edc.ca/cbie.

CBIE is a national non-governmental organization with a membership comprising 200 universities, colleges, institutes, school boards, educational organizations, training agencies and provincial ministries of education. CBIE has extensive expertise in scholarship, fellowship and internship management. For information about CBIE, please visit: www.cbie.ca.

EDC is Canada’s export credit agency, offering innovative commercial solutions to help Canadian exporters and investors expand their international business. EDC’s knowledge and partnerships are used by 6,400 Canadian companies and their global customers in up to 200 markets worldwide each year. EDC is financially self-sustaining and is a recognized leader in financial reporting, economic analysis and has been recognized as one of Canada’s Top 100 Employers for seven consecutive years.

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